

FEDERAL RESERVE BANK
OF NEW YORK

Circular No. 2251, July 26, 1941
Reference to Circulars Nos. 2129, 2131, 2132, 2144, 2171, 2182, 2183, 2185,
2187, 2188, 2194, 2195, 2207, 2208, 2216, 2219, 2221, 2222, 2223, 2226,
2229, 2232, 2233, 2238, 2241, 2242, 2244, 2245, 2246, 2247, 2249 and 2250.

Executive Order No. 8389, as Amended, and Regulations Issued Pursuant Thereto,
Relating to Transactions in Foreign Exchange, Etc.

To all Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:

For your information we quote below the text of General License No. 58 issued July 26, 1941, by the Secretary of the Treasury pursuant to Executive Order No. 8389 of April 10, 1940, as amended, and the Regulations issued thereunder.

TREASURY DEPARTMENT
Office of the Secretary
July 26, 1941.

GENERAL LICENSE NO. 58 UNDER EXECUTIVE ORDER NO. 8389, APRIL 10, 1940, AS
AMENDED, AND REGULATIONS ISSUED PURSUANT THERETO, RELATING TO TRANS-
ACTIONS IN FOREIGN EXCHANGE, ETC.*

(1) A general license is hereby granted licensing all transactions ordinarily incident to the importing and exporting of goods, wares and merchandise between the United States and any part of China other than Manchuria, *provided* the following terms and conditions are complied with:

(a) Such transaction is not by, or on behalf of, or pursuant to the direction of (i) any blocked country other than China, or (ii) any person within Manchuria, or (iii) any national of any blocked country other than China unless such national is within China;

(b) Such transaction does not involve property in which (i) any blocked country other than China, or (ii) any person within Manchuria, or (iii) any national of any blocked country other than China unless such national is within China, has at any time on or since the effective date of the Order had any interest; and

(c) Any banking institution within the United States, prior to issuing, confirming or advising letters of credit, or accepting or paying drafts drawn, or reimbursing themselves for payments made, under letters of credit, or making any other payment or transfer of credit, in connection with any importation or exportation pursuant to this general license, or engaging in any other transaction herein authorized, shall satisfy itself (from the shipping documents or otherwise) that: (1) any such transaction is incident to a bona fide importation or exportation and is customary in the normal course of business, and that the value of such importation or exportation reasonably corresponds with the sums of money involved in financing such transaction; and (2) such importation or exportation is or will be made pursuant to all the terms and conditions of this license.

(2) Banking institutions within the United States engaging in any transactions authorized by this general license shall file promptly with the appropriate Federal Reserve Bank monthly reports setting forth the details of such transactions during such period, including appropriate identification of the accounts which are debited or credited in connection with any such transaction.

(3) As used in this general license a person shall not be deemed to be "within China" unless such person was situated within and doing business within China on and since June 14, 1941.

E. H. FOLEY, JR.
Acting Secretary of the Treasury.

* Part 131;—Sec. 5(b), 40 Stat. 415 and 966; Sec. 2, 48 Stat. 1; 54 Stat. 179; Ex. Order 8389, April 10, 1940, as amended by Ex. Order 8785, June 14, 1941, and Ex. Order 8832, July 26, 1941; Regulations, April 10, 1940, as amended June 14, 1941, and July 26, 1941.

Additional copies of this circular will be furnished upon request.

ALLAN SPROUL,
President.

THE PROCLAIMED LIST OF CERTAIN BLOCKED NATIONALS

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Supplement No. 1, July 28, 1941

to the

PROCLAIMED LIST

Issued July 17, 1941

SUPPLEMENT NO. 1 OF JULY 28, 1941, TO
THE PROCLAIMED LIST OF CERTAIN BLOCKED NATIONALS
ADMINISTRATIVE ORDER

By virtue of the authority vested in the Secretary of State, acting in conjunction with the Secretary of the Treasury, the Attorney General, the Secretary of Commerce, the Administrator of Export Control, and the Coordinator of Commercial and Cultural Relations between the American Republics, by Proclamation of the President, promulgated July 17, 1941, the following Supplement No. 1 containing certain deletions from and amendments* to "The Proclaimed List of Certain Blocked Nationals" promulgated July 17, 1941, is hereby promulgated.

Date: July 28, 1941. By direction of the President:

SUMNER WELLES,
Acting Secretary of State.

D. W. BELL,
Acting Secretary of the Treasury.

THURMAN ARNOLD,
Acting Attorney General.

JESSE H. JONES,
Secretary of Commerce.

RUSSELL L. MAXWELL,
Administrator of Export Control.

NELSON A. ROCKEFELLER,
*Coordinator of Commercial and Cultural
Relations between the American Republics.*

*Amendments appear at page 4

DELETIONS

ARGENTINA

"Argenteco"—Argentina Technical Company.	252-25 de Mayo, Buenos Aires.
Argentina Technical Company—"Argenteco"	252-25 de Mayo, Buenos Aires.
"Clearing" Organizacion Sudamericana para el Intercambio de Maquinarias y Materiales Industriales	252-25 de Mayo, Buenos Aires.
Hersch, Maximo	252-25 de Mayo, Buenos Aires, and all branches in Argentina.
Instituto Massone—Hijos de Atilio Massone S. en C.	Blandequés 4350, Buenos Aires.
International Clearing Service (Maximo Hersch).	252-25 de Mayo, Buenos Aires.
Massone Hijos de Atilio S. en C. (Instituto Massone).	Blandequés 4350, Buenos Aires.
Ortholan Sucesion Juan S. en C.	Viamonte 1649, Buenos Aires.
Perlander y Cia.	Avenida R. S., Pena 615, Buenos Aires.
Schweizer, E. (Soc. de Resp. Escr. Ltda.) ..	Cangallo 318, Buenos Aires.
Shaw, Strupp y Cia.	Buenos Aires.

BOLIVIA

Otero, Viuda de Velez	
Vivienda Propria, S. A.	La Paz.

BRAZIL

Chazen y Cia., H. J.	Sao Paulo and all branches in Brazil.
Gabaglia, Edgard Raja	62-2 a Bracca Aranha, Rio de Janeiro.
Navebraz, S. A. (Transportes Maritimos) ..	62-2a Ave. Graca Aranha, Rio de Janeiro.
Taussig, Mirko	Rua General Camara 139, Rio de Janeiro.
Transportes Maritimos (Navebraz S. A.) ..	Rio de Janeiro.

COSTA RICA

Fait, Juan Casalvolone	Puntarenas.
Federspiel, Carlos and Company	
Guier, Minor	Apartado 1725, San Jose.
Sottanis, Guido	San Jose.

CUBA

Montes, Juan	San Ignacio 713, Habana.
Quesada, Dr. Tomas	
Ross Corporation, Lawrence B.	Calle 25 entre Marina e Infanta, Habana.

ECUADOR

Alvarado R., Luis A.	Calle Panama 800-802, Casilla 847, Guayaquil.
Banco Italiano S. A.	Guayaquil and Manta.
El Mercurio	Cuenca.

GUATEMALA

Almacen El Lobo (B. S. de Widmer)	9a Calle Oriente No. 11, Guatemala City.
Garcia y Cia	6a Avenida Sur., No. 32, Guatemala City.
Widmer, B. S., de (Almacen El Lobo)	9a Calle Oriente No. 11, Guatemala City.

HAITI

Wang, Alfonso	Port-au-Prince.
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MEXICO

Brandseph, Felix	Guanajuato 27, Mexico City.
Cacho, J. y Cia	16 de Septiembre y 5 de Febrero, Mexico City.
Egry, Carlos	Calle Florencia 14, Apartado 1025, Mexi- co City.

PANAMA

Audisio, Carlos	
Centro Americana de Navegacion Ltda., Cia. (owners of s. s. "Lovcen" and "Josephine" ex "Stella Lykes").	Panama City.
Frank & Son	21 Sixth Street, Panama City.
Zuber, Lale Novak	c/o Cia. Centro Americana de Navega- cion Ltda., Panama City.

PERU

Transatlantic Trading Co.	1026 Union, Lima.
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SALVADOR

De Geest, Rafael	Apartado Postal 585, San Salvador.
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URUGUAY

Campomar & Armonino (Suc. to Campomar H. Armonino y Cia.).	1430 Av. Gral. Rondeau, Montevideo.
Miller y Cia., H. J.	Montevideo.

VENEZUELA

Gomez Luigi, Dr. Domingo	Candelaria a Miguelacho 16, Caracas.
Hellmund, W. C., & Co.	Torre a Veroes 25, Caracas.
Palenzona y Cia.	Chorro a Coliseo 32, Caracas.
Schmidli, O.	Apartado 1214, Caracas, and at Valencia.

AMENDMENTS

COSTA RICA

For Steinvorth, Gerhard, San Jose, substitute
Steinvorth, Eberhard

San Jose.

HAITI

For Anderson, G. E., Port-au-Prince, substitute

Anderson, G. E.

Port-au-Prince.

For Anderson, Gunther, substitute

Anderson, Gunther

MEXICO

In relation to Peters y Cia. (Peters y Com-
pania; La Suiza) for Calle 5 de Febrero, 403
Peniente, Monterrey, substitute

Calle 5 de Febrero, 403 Peniente,
Durango.

PERU

For "La Papelera Peruana S. A."—Sauter &
Lahrius, Junin 442, Casilla 337, Lima, sub-
stitute

"La Papelera"—Sauter & Lahrius

Calle Zarrate 442, Lima.

For Sauter & Lahrius ("La Papelera Peruana
S. A."), Junin 442, Casilla 337, Lima, sub-
stitute Sauter & Lahrius ("La Papelera")

Calle Zarrate 442, Lima.

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FEDERAL RESERVE BANK
OF NEW YORK

July 30, 1941.

*To all Banking Institutions in the
Second Federal Reserve District:*

We are pleased to announce that Long Branch Trust Company, Long Branch, New Jersey, has become a member of the Federal Reserve System effective July 30, 1941.

ALLAN SPROUL,
President.